

Balance Sheet

As of December 2006

26/01/20
10:54:32 PM

Assets

Current Assets

Cash On Hand

Cheque Account

\$22,962.86

Express Saver

\$111,660.95

Total Cash On Hand

\$134,623.81

Savings Funds

Billflex

\$100,922.19

Total Savings Funds

\$100,922.19

Total Current Assets

\$235,546.00

Property & Equipment

Equipment

Equipment at Cost

\$31,070.16

Equipment Accum Dep'n

-\$6,018.95

Total Equipment

\$25,051.21

Total Property & Equipment

\$25,051.21

Total Assets

\$260,597.21

Liabilities

Current Liabilities

Credit Cards

St George VISA

-\$101.38

NAB Velocity VISA

\$1,361.90

Total Credit Cards

\$1,260.52

GST Liabilities

GST Collected

\$10,593.49

GST Paid

-\$13,461.80

Total GST Liabilities

-\$2,868.31

Payroll Liabilities

PAYG Withholding Payable

\$2,144.09

Total Payroll Liabilities

\$2,144.09

Total Current Liabilities

\$536.30

State Development Funds

ACT SDF

\$4,491.00

NSW SDF

\$17,714.00

NT SDF

\$935.00

QLD SDF

\$6,854.00

SA SDF

\$2,202.00

TAS SDF

\$1,133.00

VIC SDF

\$11,183.00

WA SDF

\$2,569.00

Total State Development Funds

\$47,081.00

Bonds

\$4,500.00

Total Liabilities

\$52,117.30

Net Assets

\$208,479.91

Equity

Retained Earnings

\$138,985.37

Current Year Earnings

\$69,494.54

Total Equity

\$208,479.91